

VIETNAM VETERINARY  
PRODUCTS JOINT STOCK  
COMPANY I  
(VINAVENTCO)  
No: 38-2025/BC-VNY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

Hanoi, July 25, 2025

**REPORT ON CORPORATE GOVERNANCE SHORTEN  
For the First Six Months of 2025**

To: The State Securities Commission  
The Stock Exchange

**Company name:** Central Veterinary Products Joint Stock Company I  
**Head office address:** 88 Truong Chinh Street, Kim Lien Ward, Hanoi City  
**Telephone:** 02438691262 – Fax: 02438691263 – Email: info@vinavetco.com  
**Stock code:** VNY  
**Charter capital:** VND 162,499,690,000  
**Corporate governance model:** General Meeting of Shareholders, Board of Directors, Audit Committee, and General Director.  
**Implementation of internal audit function:** Not yet implemented

**I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS**

Details of meetings and Resolutions/Decisions of the General Meeting of Shareholders (including written consultation resolutions):

NO.	RESOLUTION/DECISION NO.	DATE	CONTENT
1	17-2025/BB-ĐHĐCĐ	26-04-2025	Minutes of 2025 Annual General Meeting
2	18-2025/NQ-ĐHĐCĐ	26-04-2025	Resolution of 2025 Annual General Meeting

**II. BOARD OF DIRECTORS' ACTIVITIES IN THE FIRST HALF OF 2025**

**1. Information on members of the Board of Directors:**

**II. Hội đồng quản trị 6 tháng đầu năm 2025**

**1. Thông tin về thành viên Hội đồng quản trị (HĐQT):**

No.	Member	Position (Independent/Non-executive)	End date as member of the Board of Directors / Independent Director	
			Date of appointment	Date of dismissal
1	Nguyen Anh Tuan	Chairman	31/05/2022	-

No.	Member	Position (Independent/Non-executive)	End date as member of the Board of Directors / Independent Director	
			<i>Date of appointment</i>	<i>Date of dismissal</i>
2	Phan Quoc Duy	Member	04/05/2024	26-04-2025
3	Nguyen Viet Hoang	Independent Member	28/05/2022	-
4	Tran Thi Bich Ngoc	Member	26-04-2025	

## **2. Meetings of the Board of Directors (01/01/2025 – 30/06/2025)**

No.	Member	Meetings Attended	Attendance Rate	Reason for Absence
1	Nguyen Anh Tuan	04	100%	
2	Phan Quoc Duy	03	100%	<i>Dismissed on 26/04/2025</i>
3	Nguyen Viet Hoang	04	100%	
3	Tran Thi Bich Ngoc	01	100%	<i>Appointed on 26/04/2025</i>

## **3. Supervision Activities of the Board over the Executive Board:**

In the first six months of 2025, in the domestic production and livestock sectors, the selling prices of key agricultural, forestry, and aquatic products generally continued their upward trend. Thanks to a relatively stable domestic and export market, producers remained profitable, leading to increased investment in production. The output of crops, livestock, forestry, and aquatic products harvested during the period recorded a considerable increase compared to the same period last year.

However, according to statistics, the epidemic situation began to show signs of rising in the first half of 2025. African swine fever re-emerged in several localities, significantly impacting the Company's business operations, especially in its subsidiaries. Although the Company made efforts to improve sales by enhancing communications, marketing, brand recovery, and actively conducting R&D and product innovation, performance at these subsidiaries remained below expectations.

Based on the above, the Company's business results for the first six months of 2025 were as follows:



- Net revenue from sales of goods and services reached VND 48,965,241,893, equivalent to 39.43% of the 2025 target.
- Net profit after tax was VND 3,092,085,530, equivalent to 60.64% of the 2025 target.

However, the increase in net profit after tax during the period was mainly due to other income, amounting to VND 2,660,465,239, resulting from technical support provided by customers. Additionally, signs of positive recovery in the domestic macroeconomic environment helped boost net revenue at the Company's head office by VND 1,683,393,155 compared to the same period last year.

In summary, although the Company's core business activities showed signs of decline due to market and livestock sector impacts, the total net profit after tax in the first half of 2025 still recorded a significant increase thanks to the unexpected additional income.

From the beginning of 2025, the Board of Directors (BOD) has organized periodic meetings to evaluate the production and business situation and review the financial reports and operating plans submitted by the Executive Board. In addition, thematic meetings were held when necessary to address arising issues in plan implementation. The BOD issued resolutions related to the business plan, revenue and profit targets, and implemented a monthly/quarterly monitoring mechanism for the Executive Board. Key monitoring contents included:

- Revenue, sales volume, and customer receivables;
- Cost efficiency, especially selling and administrative expenses;
- Effectiveness in utilizing existing assets, such as the premises at 88 Truong Chinh;
- Monitoring disbursement progress, financial payments, and budget indicators;
- Timely assessment and feedback to the Executive Board upon detecting major fluctuations in cash flow or expenses.

The BOD continues to accompany the Executive Board in strategic restructuring and reorienting the operating model where necessary, while also considering adjustments to targets in line with current market conditions. With this approach, the BOD believes that, through collective effort across the organization, the Company will soon overcome this challenging period and return to a sustainable growth trajectory. The BOD remains committed to strengthening its supervisory role and supporting the Executive Board in restructuring business operations, helping the Company navigate market challenges and maintain stability and sustainable development in the upcoming periods.

#### **4. Activities of Subcommittees under the Board of Directors (if any): None**

#### **5. Resolutions/Decisions of the Board of Directors:**

<b>No.</b>	<b>Resolution/Decision No.</b>	<b>Date</b>	<b>Content</b>	<b>Approval Rate</b>
1	02-2025/NQ-BOD	15/02/2025	Resolution on business planning for 2025	100%
2	04-2025/NQ-BOD	05/03/2025	Resolution on fixing the date of the 2025 General Meeting of Shareholders	100%
3	05-2025/QD-CTBOD	05/03/2025	Decision on establishing the organizing committee for the	100%

No.	Resolution/Decision No.	Date	Content	Approval Rate
			General Meeting	
4	07-2025/NQ-BOD	01/04/2025	Resolution approving reports and materials to be submitted to the 2025 General Meeting of Shareholders	100%
5	21-2025/NQ-BOD	26/04/2025	Resolution approving the election of a member to the Audit Committee	100%

### **III. AUDIT COMMITTEE:**

#### **1. Information on Members of the Audit Committee**

##### **1.1. Information on Audit Committee Members (from January 1, 2025 to April 26, 2025)**

No.	Audit Committee Member	Position	Start Date as Committee Member	Educational Background
1	Nguyen Viet Hoang	Chairman of Audit Committee	31/05/2022	Master of Law, Bachelor of Economics, Bachelor of English
2	Phan Quoc Duy	Member	04/05/2023	Bachelor of Economics

##### **1.2. Audit Committee Members (from April 26, 2025 to June 30, 2025)**

No.	Audit Committee Member	Position	Start Date as Committee Member	Educational Background
1	Nguyen Viet Hoang	Chairman of Audit Committee	31/05/2022	Master of Law, Bachelor of Economics, Bachelor of English
2	Tran Thi Bich Ngoc	Member	26/04/2025	Master of Business Administration

#### **2. Meetings of the Audit Committee**

No.	Audit Committee Member	Number of Meetings Attended	Attendance Rate	Voting Rate	Reason for Absence
1	Nguyen Viet Hoang	01	100%	100%	–
2	Phan Quoc Duy	01	100%	100%	–



### **2.1. Supervisory Activities of the Audit Committee over the Board of Directors, Executive Board, and Shareholders**

The Audit Committee consistently participates with the Board of Directors in overseeing the implementation of resolutions passed by the Board of Directors and the 2025 Annual General Meeting of Shareholders by the Board and the Company's Executive Management.

### **2.2. Coordination Between the Audit Committee and the Board of Directors, Executive Board, and Other Managers**

The Audit Committee maintains close coordination with the Board of Directors, the Executive Board, and managers of relevant departments. This includes regular information exchange, provision of necessary reports and documents for monitoring purposes, staff delegation, and timely cooperation.

### **2.3. Other Activities of the Audit Committee (if any): None**

#### **IV. Executive Board**

<b>No.</b>	<b>Member of Executive Board</b>	<b>Date of Birth</b>	<b>Professional Qualification</b>	<b>Date of Appointment as General Director</b>	<b>Date of Dismissal</b>
1	Nguyen Thi Thu Hung	17/06/1979	Bachelor of Finance	10/02/2023	

#### **V. Chief Accountant**

<b>Full Name</b>	<b>Date of Birth</b>	<b>Professional Qualifications</b>	<b>Date of Appointment</b>
Nguyễn Thị Thu Hà	30/11/1974	Bachelor of Accounting, Master of Business Administration	01/01/2018

#### **VI. Corporate Governance Training:**

Corporate governance training courses attended by members of the Board of Directors, members of the Audit Committee, the Chief Executive Officer, other management personnel, and the Company Secretary in accordance with corporate governance regulations: **None**.

**VII. List of Related Parties of the Public Company and Transactions Between Related Parties and the Company**

No.	Name of Organization/Individual	Securities Trading Account (if any)	Position in the Company (if any)	ID No.*, Date of Issue, Place of Issue	Registered Address / Contact Address	Start Date of Being Related Party	End Date (if applicable)	Lý do	Mối quan hệ liên quan với Công ty
1	Nguyễn Anh Tuấn	005C067568	Chairman of the BOD			28/05/2022			
1.1	Trần Thu Phú					28/05/2022			Mother of Mr. Nguyễn Anh Tuấn
1.2	Nguyễn Thị Lan Hương	015C049689				28/05/2022			Wife of Mr. Nguyễn Anh Tuấn
1.3	Nguyễn Thảo Linh					28/05/2022			Child of Ms. Nguyễn Anh Tuấn
1.4	Nguyễn Ngọc Châu					28/05/2022			Father-in-law of Mr. Nguyễn Anh Tuấn
1.5	Nguyễn Mỹ Hạnh					28/05/2022			Elder sister of Mr. Nguyễn Anh Tuấn
1.6	Trần Văn Thanh					28/05/2022			Brother-in-law of Mr. Nguyễn Anh Tuấn
2	Nguyễn Việt Hoàng		Independent Member of BOD			28/05/2022			



No.	Name of Organization/Individual	Securities Trading Account (if any)	Position in the Company (if any)	ID No., Date of Issue, Place of Issue	Registered Address / Contact Address	Start Date of Being Related Party	End Date (if applicable)	Lý do	Mối quan hệ liên quan với Công ty
2.1	Nguyễn Mạnh Hùng					28/05/2022			Father of Mr. Nguyễn Việt Hoàng
2.2	Nguyễn Thị Anh Châm					28/05/2022			Mother of Mr. Nguyễn Việt Hoàng
2.3	Quách Văn Cự					28/05/2022			Father-in-law of Mr. Nguyễn Việt Hoàng
2.4	Nguyễn Thị Hạnh					28/05/2022			Mother-in-law of Mr. Nguyễn Việt Hoàng
2.5	Quách Thị Thùy Trang					28/05/2022			Wife of Mr. Nguyễn Việt Hoàng
2.6	Nguyễn Hoàng Giang					28/05/2022			Child of Mr. Nguyễn Việt Hoàng – Minor
2.7	Nguyễn Hạ Lam					28/05/2022			Child of Mr. Nguyễn Việt Hoàng – Minor
3	Trần Thị Bích Ngọc	077C282558	Member of the BOD			26/04/2025			

No.	Name of Organization/Individual	Securities Trading Account (if any)	Position in the Company (if any)	ID No.*, Date of Issue, Place of Issue	Registered Address / Contact Address	Start Date of Being Related Party	End Date (if applicable)	Lý do	Mối quan hệ liên quan với Công ty
3.1	Đỗ Thị Thanh Bình		Mẹ ruột			26/04/2025			Mother of Ms. Trần Thị Bích Ngọc
3.2	Phạm Thị Bình					26/04/2025			Mother-in-law of Ms. Trần Thị Bích Ngọc
3.3	Đặng Văn Vũ					26/04/2025			Husband of Ms. Trần Thị Bích Ngọc
3.4	Đặng Trần Minh Khang					26/04/2025			Child of Ms. Trần Thị Bích Ngọc – Minor
3.5	Đặng Trần Nguyên Khang					26/04/2025			Child of Ms. Trần Thị Bích Ngọc – Minor
3.6	Trần Hiền Minh					26/04/2025			Elder sister of Ms. Trần Thị Bích Ngọc
3.7	Trần Đỗ Ngọc Anh					26/04/2025			Younger sibling of Ms. Trần Thị Bích Ngọc



No.	Name of Organization/Individual	Securities Trading Account (if any)	Position in the Company (if any)	ID No. *, Date of Issue, Place of Issue	Registered Address / Contact Address	Start Date of Being Related Party	End Date (if applicable)	Lý do	Mối quan hệ liên quan với Công ty
3.8	Vũ Hoài Chang					26/04/2025			Brother-in-law of Ms. Trần Thị Bích Ngọc
4.	Nguyễn Thị Thu Hưng		General Director			10/02/2023			
4.1	Vũ Thanh Truyền					10/02/2023			Spouse of Ms. Nguyễn Thị Thu Hưng
4.2	Vũ Thanh Hương					10/02/2023			Child of Ms. Nguyễn Thị Thu Hưng – Minor
4.3	Vũ Thanh Tùng					10/02/2023			Child of Ms. Nguyễn Thị Thu Hưng – Minor
4.4	Nguyễn Văn Mạ					10/02/2023			Father-in-law of Ms. Nguyễn Thị Thu Hưng

No.	Name of Organization/Individual	Securities Trading Account (if any)	Position in the Company (if any)	ID No.*, Date of Issue, Place of Issue	Registered Address / Contact Address	Start Date of Being Related Party	End Date (if applicable)	Lý do	Mối quan hệ liên quan với Công ty
4.5	Đỗ Thị Phách					10/02/2023			Mother-in-law of Ms. Nguyễn Thị Thu Hưng
4.6	Nguyễn Thị Thúy Hà					10/02/2023			Sister-in-law of Ms. Nguyễn Thị Thu Hưng
4.7	Nguyễn Quang Hoàn					10/02/2023			Brother-in-law of Ms. Nguyễn Thị Thu Hưng
5	Nguyễn Thị Thu Hà	058C035194	Chief Accountant			01/01/2018			
5.1	Bùi Việt Dũng	058C035263				01/01/2018			Husband of Ms. Nguyễn Thị Thu Hà
5.2	Bùi Thị Hà Dung					01/01/2018			Daughter of Ms. Nguyễn Thị Thu Hà
6.3	Bùi Minh Hiền	058C059386				01/01/2018			Daughter of Ms. Nguyễn Thị Thu Hà



No.	Name of Organization/Individual	Securities Trading Account (if any)	Position in the Company (if any)	ID No., Date of Issue, Place of Issue	Registered Address / Contact Address	Start Date of Being Related Party	End Date (if applicable)	Lý do	Mối quan hệ liên quan với Công ty
6.4	Nguyễn Văn Bảo					01/01/2018			Father of Ms. Nguyễn Thị Thu Hà
6.5	Cao Thị Giành					01/01/2018			Mother of Ms. Nguyễn Thị Thu Hà
6.6	Bùi Văn Bốn					01/01/2018			Father-in-law of Ms. Nguyễn Thị Thu Hà
6.7	Nguyễn Như Ngọc	058C035224				01/01/2018			Younger brother of Ms. Nguyễn Thị Thu Hà
6.8	Hồ Thị Thơm					01/01/2018			Sister-in-law of Ms. Nguyễn Thị Thu Hà
7	Nguyễn Thị Phụng	058C035250	Head of Internal Affairs - Authorized Disclosure Officer			30-07-2022			
7.1	Dương Thái Hà	105C021890				30-07-2022			Daughter of Ms. Nguyễn Thị Phụng

No.	Name of Organization/Individual	Securities Trading Account (if any)	Position in the Company (if any)	ID No.*, Date of Issue, Place of Issue	Registered Address / Contact Address	Start Date of Being Related Party	End Date (if applicable)	Lý do	Mối quan hệ liên quan với Công ty
7.2	Dương Thu Trang					30-07-2022			Daughter of Ms. Nguyễn Thị Phụng
7.3	Nguyễn Thị Hưng					30-07-2022			- Chị Gái Bà Nguyễn Thị Phụng

NSH No.\*: Citizen ID/Passport number (for individuals) or Enterprise Registration Certificate No., Operating License, or equivalent legal document (for organizations).



2. Transactions between the Company and related persons of the Company; or between the Company and major shareholders, insiders, and related persons of insiders. 2.

Transactions between the Company and related persons of the Company; or between the Company and major shareholders, insiders, and related persons of insiders: **None**

**3. Transactions between the Company's internal persons or their related persons and subsidiaries or companies controlled by the Company: None**

**4. Transactions between the Company and other parties**

**4.1.** Transactions between the Company and companies in which members of the Board of Directors, members of the Audit Committee, the General Director, or other management members have been or are currently founders, members of the Board of Directors, or executive directors within the past three (03) years (as of the reporting date):**None**

**4.2.** Transactions between the Company and companies in which related persons of members of the Board of Directors, members of the Audit Committee, the General Director, or other management members are members of the Board of Directors or executive directors:**None**

**4.3.** Other transactions of the Company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Audit Committee, the General Director, or other management members: **None**

### VIII. Transactions of shares by insiders and their related persons

1. **List of insiders and related persons of insiders of the Company** operating in accordance with Point b, Clause 1, Article 137 of the Law on Enterprises 2020 as of June 30, 2025, is as follows:

No.	Name of Organization/Individual	Securities Trading Account (if any)	Position at the Company (if any)	NSH* Document Number, Date of Issue, Place of Issue	Registered Office / Contact Address	Number of Shares Held at Period-End	Shareholding Ratio at Period-End (%)	Notes
1	Nguyễn Anh Tuấn	005C067568	Chairman of the BoD			0	0	
1.1	Trần Thu Phú					0	0	
1.2	Nguyễn Thị Lan Hương	015C049689				0	0	
1.3	Nguyễn Thảo Linh					0	0	
1.4	Nguyễn Ngọc Châu					0	0	
1.5	Nguyễn Mỹ Hạnh					0	0	
1.6	Trần Văn Thanh					0	0	
2	Nguyễn Việt Hoàng		Independent Member of the BOD			0	0	



No.	Name of Organization/Individual	Securities Trading Account (if any)	Position at the Company (if any)	NSH* Document Number, Date of Issue, Place of Issue	Registered Office / Contact Address	Number of Shares Held at Period-End	Sharehold ing Ratio at Period- End (%)	Notes
2.1	Nguyễn Mạnh Hùng					0	0	
2.2	Nguyễn Thị Anh Châm					0	0	
2.3	Quách Văn Cự					0	0	
2.4	Nguyễn Thị Hạnh					0	0	
2.5	Quách Thị Thùy Trang					0	0	
2.6	Nguyễn Hoàng Giang					0	0	
2.7	Nguyễn Hạ Lam					0	0	
3	Trần Thị Bích Ngọc	077C282558	Member of the BOD			0	0	
3.1	Đỗ Thị Thanh Bình					0	0	
3.2	Phạm Thị Bình					0	0	

No.	Name of Organization/Individual	Securities Trading Account (if any)	Position at the Company (if any)	NSH* Document Number, Date of Issue, Place of Issue	Registered Office / Contact Address	Number of Shares Held at Period-End	Shareholding Ratio at Period-End (%)	Notes
3.3	Đặng Văn Vũ					0	0	
3.4	Đặng Trần Minh Khang					0	0	
3.5	Đặng Trần Nguyên Khang					0	0	
3.6	Trần Hiền Minh					0	0	
3.7	Trần Đỗ Ngọc Anh					0	0	
3.8	Vũ Hoài Chang					0	0	
4	<b>Nguyễn Thị Thu Hưng</b>		General Director			0	0	
4.1	Vũ Thanh Truyền					0	0	
4.2	Vũ Thanh Hương					0	0	
4.3	Vũ Thanh Tùng					0	0	
4.4	Nguyễn Văn Mạ					0	0	

No.	Name of Organization/Individual	Securities Trading Account (if any)	Position at the Company (if any)	NSH* Document Number, Date of Issue, Place of Issue	Registered Office / Contact Address	Number of Shares Held at Period-End	Shareholding Ratio at Period-End (%)	Notes
4.5	Đỗ Thị Phách					0	0	
4.6	Nguyễn Thị Thúy Hà					0	0	
4.7	Nguyễn Quang Hoàn					0	0	
5	Nguyễn Thị Thu Hà	058C035194	Chief Accountant			90.400	0,56	
5.1	Bùi Việt Dũng	058C035263				69.625	0,43	
5.2	Bùi Thị Hà Dung					0	0	
5.3	Bùi Minh Hiền	058C035263				0	0	
5.4	Nguyễn Văn Bảo							
5.5	Cao Thị Giành							
5.6	Bùi Văn Bốn							
5.7	Nguyễn Như Ngọc	058C035224				8.450	0,05	
5.8	Hồ Thị Thơm							



No.	Name of Organization/Individual	Securities Trading Account (if any)	Position at the Company (if any)	NSH* Document Number, Date of Issue, Place of Issue	Registered Office / Contact Address	Number of Shares Held at Period-End	Shareholding Ratio at Period-End (%)	Notes
6	Nguyễn Thị Phương	058C035250	Head of Internal Affairs - Authorized Disclosure Officer			189.873	1,168	
6.1	Dương Thái Hà	105C021890				39.888	0,245	
6.2	Dương Thu Trang							
6.3	Nguyễn Thị Hưng					0		

2. Transactions of Insiders and Related Persons Regarding the Company's Shares: None  
**IX. Other Issues:: None**

**Recipients:**

- As above;
- Board of Directors;
- Audit Committee;
- Archive (Office).

**CHAIRMAN OF THE BOARD OF  
DIRECTORS**

(Signed, full name written, and stamped)



**NGUYEN ANH TUAN**