

**VIETNAM VETERINARY PRODUCTS
JOINT STOCK COMPANY I
(VINA VETCO)**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No: 15-2025 /BC-VNY

*V/v: Explanation of the difference in profit in the
Consolidated financial statements for 2024 before and
after auditing*

Hanoi, March 28th, 2025

REPORT ON PROFIT DIFFERENCE EXPLANATION

**CONSOLIDATED FINANCIAL STATEMENTS FOR 2024 BEFORE AND AFTER
AUDIT**

To: - State Securities Commission of Vietnam (SSC)

- Hanoi Stock Exchange (HNX)

Company Name: Vietnam Veterinary Products Joint Stock Company I
Head Office Address: 88 Truong Chinh, Dong Da, Hanoi
Phone Number: 02438691262 - **Fax:** 02438691263
Stock Code: VNY

In accordance with Circular No. 96/TT-BTC guiding the disclosure of information on the securities market

Central Vietnam Veterinary Products Joint Stock Company I announced its audited Consolidated financial statements for 2024. The report shows that the after-tax profit index has a difference of more than 5% compared to before and after the audit. The Company would like to explain the profit difference as follows:

Indicator	Indicator Code	Net Profit After Tax 2024 before audit	Net Profit After Tax 2024 after audit	Difference	Percentage Increase/Decrease (%)
1	2	3	4	5= 4-3	=5/3
Net Profit After Tax	60	3.421.742.771	3.777.670.212	355.927.441	10,402

When comparing the net profit of the 2024 Consolidated Financial Statements before and after auditing, there was an increase of 10,402% due to the following main reasons:

- + General and administrative expenses 2024 before and after Audit decreased by 565.172.130 VND (4,22%)
- + Selling expenses 2024 before and after Audit decreased by 105.123.000 VND (1,05%)

+ Current Corporate income tax expenses 2024 before and after Audit increased by 177.630.781 VND (15,6%)

The above are the key factors causing the profit difference in the Consolidated Financial Statement report 2024 before and after Audit of Central Vietnam Veterinary Products Joint Stock Company I Central Veterinary Medicine Joint Stock Company I hereby reports to the State Securities Commission of Vietnam (SSC) and the Hanoi Stock Exchange (HNX).

Yours sincerely,

CHAIRMAN OF THE BOARD OF DIRECTORS



NGUYEN ANH TUAN

