

REPORT ON PROFIT DIFFERENCE EXPLANATION

CONSOLIDATED FINANCIAL STATEMENT YEAR 2024

To: - **State Securities Commission of Vietnam (SSC)**

- **Hanoi Stock Exchange (HNX)**

Company Name: Central Veterinary Medicine Joint Stock Company I

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Stock Code: VNY

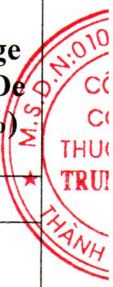
In accordance with Circular No. 96/TT-BTC guiding the disclosure of information on the securities market Central vietnam veterinary products joint stock company I has disclosed the Consolidated Financial statements for the report - 2024. The Company hereby explains the profit difference as follows:

Indicator	Indicator Code	Net Profit After Tax in report 2023 Consolidated FS	Net Profit After Tax in report 2024 Consolidated FS	Difference	Percentage Increase/Decrease (%)
1	2	3	4	5= 4-3	=5/3
Net Profit After Tax	60	3.381.284.688	3.777.670.212	396.385.524	11,72

Upon comparing the net profit of the Consolidated Financial Statement report 2024 with report 2023, there is a 11,72% increase due to the following primary reasons:

+ Net Revenue for report - 2024 increased by 14.774.199.948 VND (15,66 %) compared to for report - 2023, mainly due to:

- Parent Company's Net Revenue decreased by 1.706.643.787 VND (37,54 %) compared to report 2024, as the 2023 business environment faced challenges. Several customers and units returned their rented premises. Subsidiary Company Revenue increased by 16.480.843.735 VND (16,41%) compared to report 2023.



- Gross profit from goods and services sold report 2024 increased by 3.774.127.058 VND (16.10%) compared to report 2023.
- + Revenue from financial activities report 2024 increased by 42.505.698 VND (7,78%) compared to report 2023.
- + Financial Expenses for report 2024 increased by 184.437.543 VND (27,67 %) compared to report 2023
- + Selling and Administrative Expenses for report 2024 increased by 1.946.587.943 VND (9,39 %) compared to report 2023
- + Other Income for report 2024 decreased by 801.011.058 VND (44,42 %) compared to report 2023
- + Current income tax expense report 2024 increased by 428.612.319 VND compared to report 2023

The above are the key factors causing the profit difference in the Consolidated Financial Statement report 2024 compared to report 2023

Central Veterinary Medicine Joint Stock Company I hereby reports to the State Securities Commission of Vietnam (SSC) and the Hanoi Stock Exchange (HNX).

Yours sincerely,

CHAIRMAN OF THE BOARD OF DIRECTORS



NGUYEN ANH TUAN

